

Webinars



#amtues

TURNING CHANGE INTO MILLIONS The Need for a Chief Change Officer

The Asset Management profession is quickly gaining significant momentum on an international scale. And we as practitioners want to see this continue and remain a sustainable practice. So long with the technical aspects of implementing a successful program come the "softer" aspects such as cultural change. Industry studies have documented a very high (shocking even) failure rate for new company initiative upwards of 70%! As an author of the book "Why Execution Fails and What to DO About It" which is about change management, John believes that this is a very important and urgent focus area for not only the Asset Management profession, but others.

Key factors in success or failure of initiatives are; a burning platform / sense of urgency, executive sponsorship, a good business case, and in John's view – a person dedicated function to manage (through to completion) the myriad of initiatives that many companies undertake at the same time. The title "Turning Change into Millions..." is predicated that companies around the globe invest millions of dollars each year on strategic plans and new initiatives, and with a 70% failure rate are leading to a monumental amount of investment without any return. So, if we can harness these lost financial "change" opportunities with a dedicated function (such as the Chief Change Officer) millions could be captured on the improvement ideas gone bad.

Learning Objectives from this session include the following:

1. Understanding industry failure rate studies and common themes
2. How a focused role such as a Chief Change Officer has a different and unique role to play
3. Ways forward to reverse the current trend and new and innovative ideas including a path forward in selling the Chief Change Officer concepts

Presented by:

John Fortin, Asset Management Technology Global Lead, Jacobs

John Fortin is an author and asset management practitioner with 33 years of 'lifecycle' experience including design, construction and O&M. He has developed and implemented effective organizational change management programs required to implement a sustainable asset management culture. John provides a practitioner's view to clients and through industry association events sharing his successes at designing and implementing the Facilities Asset Management Program for the Massachusetts Water Resources Authority at the 1,000 million-gallon-per-day Deer Island Treatment Plant in Boston, MA. The award-winning project resulted in reduced costs, increased reliability and availability, and a shift from reactive to proactive work practices.

John is internationally recognized for his leadership in strategy development, implementation and change management approaches. He has led and today coaches and mentors cross-industry clients in the development and implementation of Asset Management and Reliability best practices, some who have won international awards. He utilizes the DELTA FORCE model of innovative techniques to provide sustainable change to client's strategic programs and initiatives which are now published in his book "Why Execution Fails And What to Do About It".



Moderated by: Julian Watts, Chair, DiAM

This webinar is brought to you by our **Data in Asset Management** special interest group



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